



## WORK SESSION OF THE BOARD OF DIRECTORS

METROPOLITAN ATLANTA RAPID TRANSIT AUTHORITY

Thursday, May 9, 2019

### MEETING SUMMARY

The Board of Directors Business Management Committee met on Thursday, May 9, 2019 at 12:02 p.m. in the Board Room on the 6<sup>th</sup> Floor of the MARTA Headquarters Building, 2424 Piedmont Road, Atlanta, Georgia.

#### Board Members Present

Roberta Abdul-Salaam  
Robert L. Ashe, III  
Jim Durrett  
Roderick E. Edmond  
William 'Bill' Floyd  
Roderick A. Frierson  
Jerry Griffin  
Freda B. Hardage  
John 'Al' Pond  
Rita A. Scott  
Christopher S. Tomlinson\*

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#### Approval of the April 11, 2019 Work Session of the Board of Directors Minutes

On motion by Mr. Ashe seconded by Mr. Griffin, the minutes were unanimously approved by a vote of 10 to 0 with 11\* members present.

- BRT Trip
- Bus Operator new hire

#### Bond Series 2019A Prebrief

Current Environment

- Favorable Market Conditions for long-term interest rates

\* Christopher Tomlinson is Executive Director of Georgia Regional Transportation Authority (GRTA) and is therefore a non-voting member of the MARTA Board of Directors.

## **Work Session – Meeting Summary**

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- 15<sup>th</sup> Amendment Impact
  - Bond Term – 28 years
  - Bonds must mature prior to July 1, 2047
- Available Bond Validation - \$311M

### **ATL Proposed Funding Policies**

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The Board received a presentation on the ATL proposed funding policies.

ATL and ARC have been working to update the Regional Suballocation Policies.

Policy updates include:

- Adjustments to reflect the change in Designated Recipient
- Adjustments to reflect the role of the ATL's Regional Transit Plan and HB 930
- Updates to the Low-Income set-aside process to include biennial project calls

Updated policies will go into effect October 1, 2019 (start on Federal fiscal year 2020) with the existing suballocation methodology being used for Federal fiscal year 2019.

### **ATL Update**

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An overview on the ATL work activities and the ATL Regional Transit planning process was presented to the Board.

The ATL Board of Directors is composed of 16 members

- 15 voting members, 1 non-voting member

ATL Key Activities & Next Steps

- Regional Coordination
- Regional Transit Plan, Policies & Standards
- Annual Report / Audit
- Transit Tech & Innovation
- Regional Unified Branding
- Transit Planning Services

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On motion by Mr. Ashe seconded by Mr. Pond the Board unanimously agreed by a vote of 10 to 0, with 11\* members present to go into Executive Session at 1:35 p.m.

On motion by Mr. Ashe seconded by Mr. Griffin the Board unanimously agreed by a vote of 10 to 0, with 11\* members present to adjourn the Executive Session at 1:42 p.m.

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**Adjournment**

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The Work Session of the MARTA Board of Directors adjourned at 1:42 p.m.